

## Vattenfall AB: Sale of Vattenfall's German lignite and hydro activities

Vattenfall AB and its affiliates (the "Seller") intend to divest their German lignite activities and contemplate to potentially divest their Eastern German hydro activities in an open, transparent and non-discriminatory process (the "Transaction").

The Transaction includes the shares held in the Seller's German lignite activities ("Lignite") and may also include the shares held in the Seller's Eastern German hydro activities ("Hydro") with the primary objective to divest Lignite. It is not an option to acquire Hydro without Lignite.

Lignite includes the lignite power plants Boxberg, Jänschwalde and Schwarze Pumpe and the corresponding mining activities Jänschwalde, Nochten, Reichwalde, Welzow-Süd and Cottbus-Nord as well as block R of the lignite power plant Lippendorf.

Hydro includes ten hydro power plants in Thuringia, Saxony and Saxony-Anhalt (seven pumped-storage and three run-of-river power plants). In the financial year 2014, Lignite and Hydro generated revenues of approximately EUR 2.3 billion and EUR 0.2 billion, respectively. The transaction perimeter also includes other assets such as gas-fired assets and real estate assets.

Interested parties are requested to contact the individual stated below and register their interest by email by no later than Tuesday 6 October 2015, 12:00 noon (Berlin Time) in order to receive further information on the process for the potential acquisition of the Seller's lignite and hydro activities (the "Process").

The Seller reserves the right to amend the Process and/or to amend the scope of the Transaction and/or to discontinue the Process.

### Contact Person

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